AMENDMENTS TO THE SPECIFICATION

Please replace paragraph number [0028], with the following rewritten paragraph:

-- As shown in Fig. 1B, during a typical auction, bids are made for lots. Bidders 30 may submit actual unit prices for all line items within a lot, however, the competition in an auction is typically based on the aggregate value bid for all line items within a lot. The aggregate value bid for a lot may, therefore, depend on the level and mix of line item bids and the quantity of goods or services that are offered for each line item. Thus, bidders 30 submitting bids at the line item level may actually be competing on the lot level. During the auction, the sponsor 10 may monitor the bidding as it occurs. For example, as shown in <u>Figs. 1D</u>, <u>1E</u>, and <u>1F</u>, <u>Graphs 1</u>, <u>2</u>, and <u>3</u>, the sponsor 10 may view a consolidated feedback curve, cost curves at various time states, where the stars represent the optimal suppliers, and commodity pricing trends, respectively. --

On page 6, after paragraph number [0028], please remove the graph (titled "Graph 1").

On page 7, please remove the graphs (titled "Graph 2" and "Graph 3").

Please replace paragraph number [0029], with the following rewritten paragraph:

-- Bidders 30 may also be given market feedback during the auction so that they may bid competitively. One method of feedback includes ranking, which is described in detail in copending patent applications, Application No. 09/753,073, Application No. 09/710,097, and Application No. 09/490,868, which are incorporated herein by reference in their entirety. Bidders 30 may view the market feedback in the form of graphs, charts, or other similar means. For example, in Fig. 1G, Graph 4, the bidder 30 may view his own cost curve or he may have access to all bidder 30 cost curves. --

On page 8, after paragraph number [0029] and before paragraph [0030], please remove the graph (titled "Graph 4").